Dear B.A.: I would like to enter (shall I say) mild objections to last paragraph
(1) I do not think it is in line of the gift
(2) If there is a balance it should be used for upkeep as much of the value of the property is lacking will depend on that

Hartford, Sept 13/33
ack 9/18

EFP 3206
May 26, 1933

Appendix A.

Item for Yenching Finance Committee

TRANSFER OF BUILDING ACCOUNTS TO COMPLETED BUILDINGS SECTION

Recent correspondence from the field has indicated that a number of Building Accounts are now ready for transfer to Completed Buildings Section.

Bashford Memorial. This building is now completed, and is ready to transfer to the Completed Buildings Section. Our New York Accounts show that G.$135,000 has been received for this building (aside from G.$27,034.09 already allocated to the Bashford Memorial Maintenance Fund) and G.$131,096.16 has been expended, leaving a balance on hand in New York of G.$3,903.84.

Finley McLuce

TRANSFER

The field accounts show an unexpended balance in this account of LC.$1,346.09 (G.$698.21).

It is recommended that the following disposition be made of these balances:

(a) That the balance of $3,903.84 held in New York be added to 112 (k) Bashford Memorial Maintenance Account, in the Endowment Section, and that the Bashford Memorial Construction and Funds Account be transferred to the Completed Buildings Section as G.$131,096.16.

(b) That the small balance on the field be transferred to the Stock Reserve Account, since the depreciation in the value of material held in stock makes it impossible to close out this account as it now stands. Inasmuch as the Bashford Memorial Building was one of the largest construction accounts to utilize this stock reserve, it seems equitable to use this small balance to effect this adjustment.

McKelvey Infirmary. The Building Operations Account and the Fund Account in New York is in balance at the figure of G.$25,000.00. The account on the field shows a small deficit, L.C.$158.17 (G.$82.04). It is recommended that there be appropriated from the income on Invested Building Funds Account (now containing a balance of G.$36,245.48, an amount sufficient to cover this deficit of L.C.$158.17, and that the McKelvey Infirmary Account then be transferred to the Completed Buildings Section.

Scranton-Luce Social Center. Our New York Accounts show receipts of G.$6,149.62 for the Scranton-Luce Sockal Center, and disbursements of G.$5,651.24, leaving a balance of G.$498.38. The Field Accounts show a balance on hand of L.C.$450.61.

It is recommended that the Scranton-Luce Social Center Construction and Fund Accounts be transferred to the Completed Buildings Section as G.$5,651.24, and that the balance remaining in this account be used, if agreeable to the field and in harmony with the conditions under which these funds were received, to reduce the deficit remaining on the Campus Service Building.

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